

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Department - Sanction of **Rs.24,45,205/-** towards payment of monthly interest on the outstanding Term Loan of Rs.34.00 Crores for the month of September' 2013 payable to M/s Canara Bank, SP Road to A.P. Power Finance Corporation Limited, Hyderabad –Administrative orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No. 137.

Dated: 19-09-2013.

Read the following:-

1. G.O.Ms.No.32, Energy (Power.III) Dept., dated 23.03.2006.
2. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Canara Bank/ D.No.109/2013, dated 25.03.2013.
3. G.O.Rt.No.2039, Finance (DCM.III) Department, dt.17-04-2013.
4. G.O.Rt.No.56, Energy (Pr.III) Department, Dt.23-04-2013.
5. G.O.Rt.No.2218, Finance (DCM.III) Department, Dt.14-05-2013.
6. G.O.Rt.No.72, Energy (Pr.III) Department, Dt:20-05-2013.
7. G.O.Rt.No.2832, Finance (DCM-III) Department, Dt.13-06-2013.
8. G.O.Rt.No.82, Energy (Pr.III) Department, Dt:19-06-2013.
9. G.O.Rt.No.2933, Finance (DCM-III) Department, Dt.11-07-2013.
10. G.O.Rt.No.101, Energy (Pr.III) Department, Dt:19-07-2013.
11. G.O.Rt.No.3286, Finance (DCM-III) Department, Dt.19-08-2013.
12. G.O.Rt.No.117, Energy (Pr.III) Department, Dt:22-08-2013.
13. G.O.Rt.No.3437, Finance (DCM-III) Department, Dt.12-09-2013.

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O R D E R:

In the G.O.1st read above, Government of Andhra Pradesh has issued irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited in two spells on 24-03-2006 and 28-12-2006.

2. The Managing Director, A.P. Power Finance Corporation Limited, in the letter 2nd read above has informed the Government that M/s. Canara Bank has informed in their letter dt:25-03-2013 that provisional interest is payable on the Term loan outstanding of Rs.34.00 Crores for the period from April, 2013 to December, 2013 as detailed below :-

INTEREST CALCULATION ON TERM LOAN OF Rs.34.00 CRORE			
Period	Outstanding Loan Amount	Interest @ 8.75%	Due date of Payment
April – 2013	34,00,00,000	24,45,205	30-04-2013
May – 2013	34,00,00,000	25,26,712	31-05-2013
June – 2013	34,00,00,000	24,45,205	30-06-2013
July – 2013	34,00,00,000	25,26,712	31-07-2013
Aug. – 2013	34,00,00,000	25,26,712	31-08-2013
Sept. -2013	34,00,00,000	24,45,205	30-09-2013
Oct. – 2013	34,00,00,000	25,26,712	31-10-2013
Nov. – 2013	34,00,00,000	24,45,205	30-10-2013
Dec. – 2013 (up to 27 th Dec)	34,00,00,000	22,00,685	27-12-2013
	Total :	2,20,88,353	

3. The Managing Director, A.P. Power Finance Corporation Limited, has therefore requested the Government to arrange the funds of **Rs.2,20,88,353/-** (7th & final installment of Rs.34.00 crore is due on 28-12-2013) so as to arrange interest payments to Canara Bank, S.P.Road, Secunderabad on due dates.

4. The Finance (DCM.III) Department have issued BRO vide G.O.Rt.No.3437, Dt.12-09-2013 for an amount of **Rs.24,46,000/-** under Non-plan from the BE provision 2013-14 towards payment of interest to M/s Canara Bank, S.P. Road, Secunderabad, by the APPFCL, due on 30-09-2013.

5. In terms of Budget Release Order issued in G.O. 13th read above, Government hereby accord administrative sanction for an amount of **Rs.24,45,205/-** (Rupees twenty four lakhs forty five thousand two hundred and five only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of monthly interest on the

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outstanding Term Loan of Rs.34.00 crores payable to M/s Canara Bank, SP Road, Secunderabad for the month of September, 2013, due on 30-09-2013.

6. The expenditure sanctioned in para 5 above, shall be debited to the heads of accounts "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25). Interest payable on Bonds raised by A.P. Power Finance Corporation - 450.Interest (Charged)".

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code : SBHY0020066 maintained with SBH, Gunfoundry Branch, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (5) above.

9. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.24517/714/A1/DCM.III/13, Dt.13-09-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for
issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
The Finance (DCM.III) Department
The Energy (OP-Claims) Department.
SF/Scs[C.No.1600/Power.III(2)/2013]

// Forwarded :: BY Order //

SECTION OFFICER